
Assurance report

Uniper SE
Düsseldorf

Limited assurance engagement on the Sustainability Report 2016

Auftrag: 0.0815508.001



PricewaterhouseCoopers GmbH Wirtschaftsprüfungsgesellschaft has performed a limited assurance engagement on the German version of the Sustainability Report of Uniper SE and issued an independent assurance report, authoritative in German language, which has been translated as follows:

Independent Practitioner's Limited Assurance Report

To Uniper SE, Düsseldorf

We have been engaged to perform a limited assurance engagement on the sustainability information marked with „√“ in the Sustainability Report of Uniper SE, Düsseldorf, (hereafter the “Company”) for the period from January 1, to December 31, 2016 (hereafter the “Sustainability Report”).¹

Management's Responsibility

The Company's Management is responsible for the preparation and presentation of the Sustainability Report in accordance with the criteria as set out in the G4 Sustainability Reporting Guidelines of the Global Reporting Initiative (GRI) (hereafter the “GRI-Criteria”) and for the selection of the information to be assessed.

This responsibility includes the selection and application of appropriate methods to prepare the Sustainability Report as well as the use of assumptions and estimates for individual sustainability disclosures which are reasonable in the circumstances. Furthermore, the responsibility includes designing, implementing and maintaining systems and processes relevant for the preparation of the Sustainability Report, which is free of material misstatements due to intentional or unintentional errors.

Audit Firm's Independence and Quality Control

We have complied with the German professional provisions regarding independence as well as other ethical requirements.

The audit firm applies the national legal requirements and professional standards – in particular the Professional Code for German Public Auditors and German Chartered Auditors (“Berufssatzung für Wirtschaftsprüfer und vereidigte Buchprüfer“: “BS WP/vBP”) as well as the Institut der Wirtschaftsprüfer (“Institute of Public Auditors in Germany; IDW”): Requirements to quality control for audit firms (“Entwurf eines IdW Qualitätssicherungsstandards 1 „Anforderungen an die Qualitätssicherung in der Wirtschaftsprüferpraxis” (IdW EQS 1)”) – and accordingly maintains a comprehensive system of quality control including documented policies and procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

Practitioner's Responsibility

Our responsibility is to express an opinion on the sustainability information marked with „√“ in the Sustainability Report based on our work performed.

Within the scope of our engagement we did not perform an audit on external sources of information or expert opinions, referred to in the Sustainability Report.

¹ Our audit assignment covers the German version of sustainability reporting as an online version. The Sustainability Report 2016 is available as an online version at <https://cr.uniper.energy>. The company is responsible for the website and we do not accept any responsibility for any changes made to the information or criteria reported since they were first published on the website.

We conducted our work in accordance with the International Standard on Assurance Engagements (ISAE) 3000 (Revised): “Assurance Engagements other than Audits or Reviews of Historical Financial Information” published by IAASB. This Standard requires that we plan and perform the assurance engagement to obtain limited assurance whether any matters have come to our attention that cause us to believe that the sustainability information marked with „√“ in the Sustainability Report has not been prepared, in all material respects, in accordance with the GRI-Criteria.

In a limited assurance engagement the evidence-gathering procedures are more limited than for a reasonable assurance engagement and therefore significantly less assurance is obtained than in a reasonable assurance engagement. The procedures selected depend on the practitioner's judgement. This includes the assessment of the risks of material misstatements of the sustainability information marked with „√“ in the Sustainability Report with regard to the GRI-Criteria.

Within the scope of our work we performed amongst others the following procedures:

- Obtaining an understanding of the structure of the sustainability organization and of the stakeholder engagement
- Inquiries of personnel involved in the preparation of the Sustainability Report regarding the preparation process, the underlying internal control system and selected sustainability information
- Conducting site visits to analyse processes regarding data gathering, analysis and aggregation for selected indicators at the following sites:
 - Uniper Energy Storage GmbH at Düsseldorf, Germany,
 - Power plant Ratcliffe-on-Soar, United Kingdom,
 - Power plant Wilhelmshaven, Germany.
- Analytical procedures on selected sustainability information of the Sustainability Report
- Assessment of the presentation of selected sustainability information in the Sustainability Report regarding the sustainability performance
- Comparison of selected sustainability information with corresponding data in the consolidated financial statements and in the group management report

Conclusion

Based on our limited assurance engagement, nothing has come to our attention that causes us to believe that the sustainability information marked with „√“ in the Sustainability Report of the Company for the period from January 1, to December 31, 2016 has not been prepared, in all material respects, in accordance with the GRI-Criteria.

Emphasis of Matter – Recommendations

Without qualifying our conclusion above, we make the following recommendations for the further development of the Company's sustainability management and sustainability reporting:

- Higher standardization and formalization of the internal control system for sustainability information
- Stronger focus on indicators that are relevant to comprehensive management and measurement of all aspects that have been identified as significant.

Restriction on Use and Distribution

We issue this report on the basis of the engagement agreed with the Company. The review has been performed for purposes of the Company and is solely intended to inform the Company about the results of the review. The report is not intended for any third parties to base any (financial) decision thereon. We do not assume any responsibility towards third parties.

Munich, 7th of June 2017

PricewaterhouseCoopers GmbH
Wirtschaftsprüfungsgesellschaft

Hendrik Fink
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ppa. Robert Prengel